



Announcement Summary

Entity name

LIONTOWN LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday February 04, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LTR	ORDINARY FULLY PAID	239,460,858	04/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LIONTOWN LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

39118153825

1.3 ASX issuer code

LTR

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/2/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

LTRAZ : CONVERTIBLE NOTES

TO (Existing Class)

ASX +security code and description

LTR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

250,000,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

4/2/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

4/2/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

239,460,858

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued upon conversion and in extinguishment of the Convertible Notes issued to LG Energy Solution in July 2024.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.620000

Any other information the entity wishes to provide about the +securities to be quoted

250,000,000 Convertible Notes with a conversion amount of US\$268,134,858 (representing US\$250,000,000 face value plus US\$18,134,858 total capitalised interest amount) were converted into ordinary shares at \$1.62 per share using a 1.45 foreign exchange rate (AUD:USD). For further details, refer to the Company's ASX announcements dated 2 July 2024, 4 July 2024, 29 January 2026 and the Company's Notice of Annual General Meeting released to ASX on 25 October 2024.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LTR : ORDINARY FULLY PAID	3,179,110,946

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LTRAY : PERFORMANCE RIGHTS FY24 LONG-TERM	2,073,686
LTRAC : PERFORMANCE RIGHTS FY25 LONG-TERM	5,430,632
LTRAH : RIGHTS	247,210
LTRAG : PERFORMANCE RIGHTS FY26 LONG-TERM	2,640,397
LTRAF : PERFORMANCE RIGHTS FY25 SHORT-TERM	3,515,181
LTRAZ : CONVERTIBLE NOTES	0
LTRAB : PERFORMANCE RIGHTS FY23 LONG-TERM	439,004
LTRAЕ : EMPLOYEE RIGHTS FY26	365,355
LTRAD : EMPLOYEE RIGHTS FY25	623,875